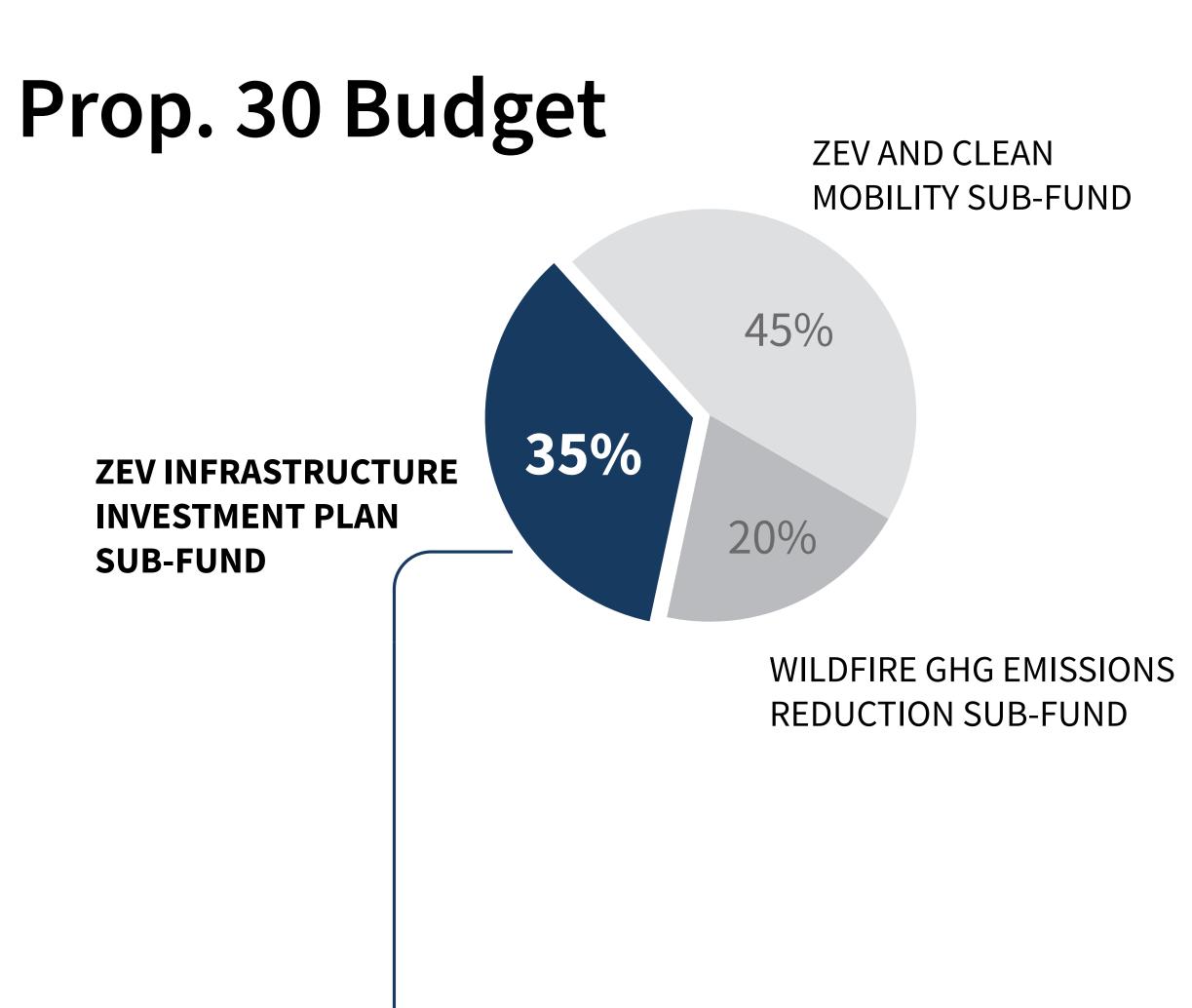
Proposition 30

Projected Impacts on EV Access and Charging in California

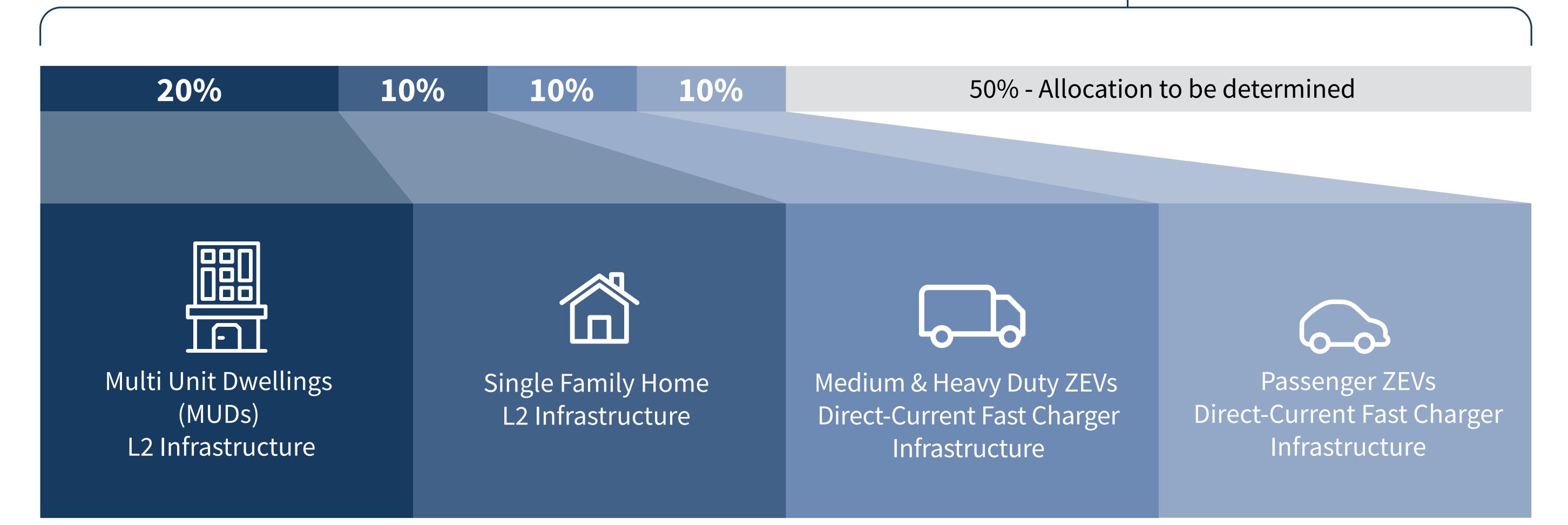
What is Prop. 30?

Proposition 30 ("Prop. 30") is a measure on the November 2022 California state election ballot known as the California Clean Cars and Clean Air Act. Prop. 30 would increase both EV purchase incentives and charging infrastructure investment in the state. To pay for the investments, Prop. 30 adds a 1.75% income tax on California annual incomes over \$2 million. The California Secretary of State estimates the tax will raise \$3 billion to \$4.5 billion per year.

Importantly, at least half of all mobility funding is dedicated to low-income and disadvantaged communities. Beyond the minimum fund allocation guidelines shown below, CARB and CEC have authority to direct the investments from Zero Emission Vehicles (ZEVs) funds as needed, allowing flexibility for changes in community needs.

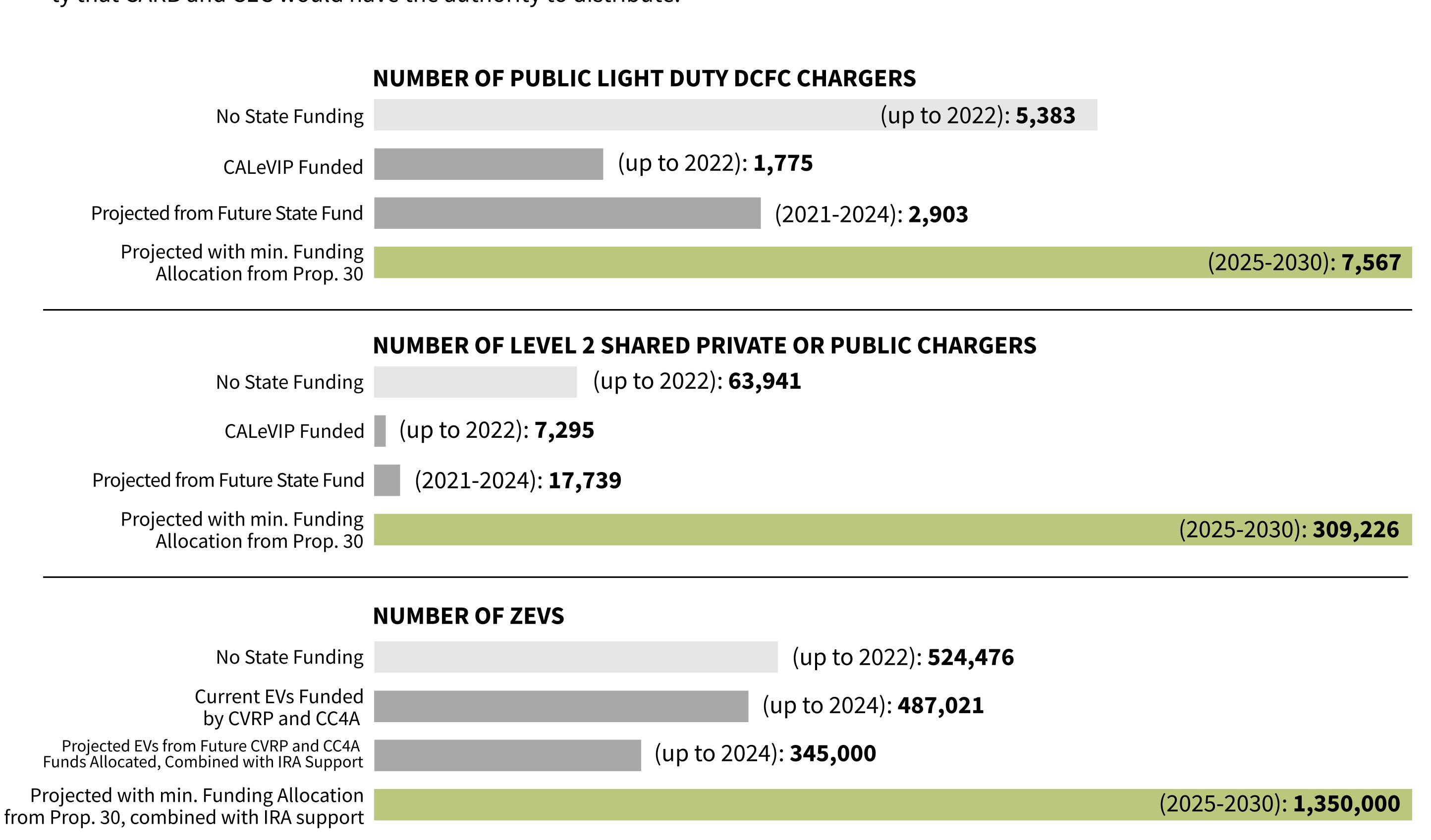


ZERO EMISSIONS VEHICLE INFRASTRUCTURE INVESTMENT ALLOCATION



Projected impact vs other comparable state funds

Based on our modeling of available funding, Prop. 30 would be capable of funding over 27% of all public Level 2 chargers and over 25% of the public fast chargers needed in the state by 2030. Prop. 30 could potentially allocate four times more dedicated funding for EV purchase incentives for low and moderate income (LMI) community members than available in the existing state budget through 2024. This would be implemented through a new \$2.4 billion annual fund for clean mobility infrastructure and affordability that CARB and CEC would have the authority to distribute.



i"Secretary of State Shirley Weber Assigns Numbers to November Ballot Measures, Invites Ballot Arguments", California Secretary of State Shirley N. Weber, PhD, Accessed Aug 2022, https://www.sos.ca.gov/administration/news-releases-and-advisories/2022-news-releases-and-advisories/proposition-numbers

