Energy. Transformed.
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In August of 2021, the Intergovernmental Panel on Climate Change (IPCC) found unequivocally that emissions have altered our planet, far more aggressive action is needed to limit catastrophic climate change, and time is running out. Antonio Guterres, the Secretary General of the United Nations, referred to the report as “a code red for humanity.” The IPCC’s findings lay out the stark reality that we are not on track to achieve the 1.5°C climate target set by the Paris Agreement. In some ways, the sustainable energy future that we seek seems further out of reach than ever.

In the face of these brutal facts, one could easily lose hope. But we cannot, and we need not. Because more than ever, we are starting to see that much of the sustainable energy future we believe in is in fact coming into reach. For decades we have said that the energy transition will happen faster and be less costly than many people think. Increasingly, our predictions are becoming reality. Clean energy solutions have consistently become more cost-effective and have been deployed more quickly than nearly every forecast has predicted. And now, the pace of the energy transition is becoming unstoppable.

Commercial businesses and financial institutions are stepping up in a big way to address the climate crisis. We’ve seen 27 financial institutions that control more than $31 trillion in assets sign sectoral decarbonization agreements, and the founding members of RMI’s Center for Climate-Aligned Finance have committed more than $4.3 trillion to finance the energy transition. Some of the world’s largest companies have committed to only use renewable electricity, purchase sustainable biofuels for airplanes, switch to all-electric fleets, and bring their building portfolios to net-zero carbon.

RMI has stepped up in a big way too. During this past year, we have done a great deal to address the crisis before us and amplify our impact. Our work across the four key sectors of the energy system, market catalysts, and global geographies is all focused on hitting the 1.5°C target. We continue to focus on energy efficiency, driving the electricity system to rapid decarbonization, supporting the move toward electrification in cars and buildings, and supporting the global shift to low carbon in heavy industries across the world.

We’ve dramatically scaled the way we collaborate.
We work with other NGOs, companies, financial institutions, and policymakers at all levels to transform the energy system together through stronger, more influential global partnerships. For instance, the Mission Possible Partnership works with fellow NGOs, large companies across supply chains, financial organizations, and policymakers to agree on and implement pathways to net zero for some of the most difficult to decarbonize sectors of the economy.

We have supercharged innovation
enhancing the ways in which we unleash new business models and technologies into the market. Efforts like Climate TRACE, the Energy Web Foundation, and Third Derivative all focus on ways to leverage innovation, from tracking global emissions data in real time to integrating distributed renewable electricity with blockchain technology.

Most importantly, we have done all this with unparalleled support from our donors. There is a growing commitment among philanthropists, business leaders, financial organizations, and policymakers to address the climate crisis in this decisive decade. Your commitments have given us the ability to scale our team not just for the upcoming year, but for the urgent work ahead of us in the next several years.

We don’t have to wait to be told how to transform our societies. We can go out and seize the opportunities ourselves. A global transformation is already well underway and together we will work tirelessly to make change happen.

Jules Kortenhorst
Chief Executive Officer, RMI
RMI provides the most critical renewable resource we have to address climate change, which is one we frankly don’t talk about often: hope.

— Curtis Chang, RMI donor
This past year, RMI lost dear friend and colleague Alastaire Dick who passed away July 19 from complications related to COVID-19. He is survived by his wife and two children.

Al, born and raised in South Africa and a pioneer in sustainability and social justice, will forever be remembered for his humility, clear moral sense, generosity of spirit, sense of humor, and commitment to his work. He is missed by all, but his work, his significant impact on the lives of others, and his light live on.
Decarbonizing these industries isn’t only feasible—companies will be amply rewarded for strategically adopting new technologies, designs, and practices. Serious entrepreneurs and smart investors understand climate change is bad for business and bad for the planet. New classes of solutions can now make climate solutions create trillions of dollars in durable value.

— Dr. Amory Lovins

RMI co-founder and Chairman Emeritus Amory Lovins continues to make a mark on the energy transition with groundbreaking thought leadership.

In “Decarbonizing Our Toughest Sectors—Profitably,” published in MIT Sloan Management Review, Lovins outlines five innovative strategies for businesses in the most carbon-intensive industries. For example, he suggests companies create novel incentives and business models that reward innovative competitors challenging incumbent industries with breakthrough technologies. These new models can both provide early wins toward a net-zero goal by 2050 and amplify financial benefits from the clean energy transition.

In Profitably Decarbonizing Heavy Transport and Industrial Heat Lovins highlights how recent advances in emissions-heavy industries—including trucking, aviation, metallurgy, and cement—have almost certainly tipped the economic balance of decarbonization from cost to profit.
Sectors. Transformed.
Renewable Electricity

Decarbonizing energy—and quickly—is essential to achieve a 1.5°C future. We are driving the transition to clean, renewable electricity to power and fuel mobility, buildings, and industry.

Renewable electricity underpins the energy transition in all other sectors. This past year, RMI advanced a smarter, cleaner, and more resilient electricity sector worldwide.

Scaling Clean Energy Portfolios

When RMI made the case that clean energy portfolios (renewable energy plus storage, efficiency, and demand flexibility) were cost-competitive over new natural gas plants, it unleashed a ripple effect across global economies. In the United States, RMI is credited for the rejection or cancellation of approximately 10,000 megawatts of gas-fired power plants in Minnesota, Virginia, North Carolina, and South Carolina. New procurement guidelines designed by RMI for clean energy portfolios are helping utilities that are retiring coal plants to transition directly to renewable energy.

Helping Utilities Track—and Accelerate—Carbon-Cutting Progress

RMI called on the United States to cut economy-wide carbon emissions by 57 percent by 2030 and launched the Utility Transition Hub to illuminate the financial and policy mechanisms for utilities and communities to help make that happen. This fills an important gap between commitments and the actions required to realize them.

Advancing New Business Models

The Hawaii Public Utilities Commission issued a landmark decision that adopted a comprehensive performance-based regulatory framework for the islands’ investor-owned electric utilities—taking a bold leap forward to modernize outdated electricity regulations and setting a new standard for regulatory reform elsewhere in the United States.

Accelerating Renewable Energy Deployment in India

The year 2020 was big for India’s energy system. The country is on track to exceed its renewable targets and has reduced its emissions intensity by 21 percent from 2005 levels—a promising trend even amid the COVID-19 pandemic. RMI is helping to hasten this transition while maintaining reliability by working directly with distribution companies (discoms) with the financial and operational mechanisms for “always-on” service.

Enabling Utility-Led Distributed Energy in Africa

Grid reliability, supply shortages, and electricity access are ongoing challenges across much of sub-Saharan Africa. Distributed energy resources can play a transformative role especially when developed in collaboration with local utilities to augment the central grid. RMI supported partners to develop and pilot utility-enabled business models for renewable projects, particularly in Nigeria. This work was supported by the Good Energies Foundation and US Trade and Development Agency among others.

Hurricane-Resilient Solar in Islands

Islands across the Caribbean are using the recommendations from our Solar Under Storm for Policymakers report to build hurricane-resilient solar systems. The Organization of Eastern Caribbean States adopted the best practices from the report into its building code. And the Caribbean Development Bank uses the recommendations as part of its underwriting process for the financing of solar projects.
According to the International Renewable Energy Agency, more than 260GW of renewable energy capacity was added globally in 2020—beating the previous record by almost 50 percent.
Shenzhen, China, has one of the most mature EV markets in the world, making it a good case study in effective charger deployment throughout China and for the world.
Carbon-Free Mobility

RMI is working in diverse global geographies to make carbon-free mobility possible through smart electrification and ample charging infrastructure for freight and passenger fleets.

In China,
RMI released its latest analysis in a multi-year effort in the city of Shenzhen to analyze the data from nearly 50,000 electric logistics vehicles to make important recommendations that advance 100 percent urban logistics electrification goals based on actual driver behavior.

In the Islands,
RMI helped advance Bermuda’s multi-year strategy to fully electrify its transportation system. This year, Bermuda took important first steps by purchasing 30 electric buses—representing one-third of its total public bus fleet—and installing a solar plus battery depot charging system.

In India,
The Delhi Government and RMI collaborated with 40 private sector companies on the pilot called “Deliver Electric Delhi” to deploy electric vehicles for final-mile deliveries. Following this same model, RMI is working with seven additional states and territories in India with the eventual goal of transitioning 100 percent of final-mile deliveries to electric at a national scale.
Carbon-Free Buildings

Carbon-free buildings are important for the health of our climate and our population. This past year, RMI ushered in an electrified, low-carbon revolution in our homes, offices, and other building types around the world.

Advancing Large-Scale Zero-Carbon Developments

In India, after a 2018 partnership yielded India’s first net-zero smart city, the Lodha group—India’s largest private developer—worked with RMI to develop its commitment to achieve climate neutrality by 2035, impacting billions of square feet of future development.

In China, RMI introduced the tool of zero-carbon targeted integrated energy planning to show that using zero-carbon integrated energy planning to design new urban development zones could unlock the full potential of carbon emissions mitigation and contribute to at least 15% of the country’s carbon neutrality goal by 2060.

In the United States, with guidance from RMI, the Green Building Advisory Committee—an advisory body to the US General Services Administration (GSA), the country’s largest landlord with more than 370 million square feet of space—adopted procurement principles that prompt federal action on low-embodied-carbon building materials and approaches through the GSA, as well as the national market.

Promoting All-Electric Building Construction

RMI has helped all-electric construction codes rise in prominence around the United States, supporting the transition to carbon-free buildings. Fifty cities and counties in California have adopted policies that support electrification, and a dozen Massachusetts cities and towns are pushing for the right to require all-electric construction in their communities—enabled by a state-level stretch code that would make city efforts easier and more consistent. RMI and partners were instrumental in California policymakers adopting the nation’s first building code that strongly incentivizes all-electric new construction—creating a model for other states to follow.
Did you catch RMI’s Brady Seals on Full Frontal with Samantha Bee? Seals joined the popular late night host to talk about the health impacts of gas stoves, reaching nearly 3.2 million viewers and 750,000+ more on YouTube, signaling that building electrification is ready for mainstream support.

Advancing Electrification on the Ground and on the Air

RMI Principal Martha Campbell and Manager Amy Egerter lead REALIZE, a program to catalyze the zero-carbon residential revolution. Here, they check out an example of a zero-carbon multifamily retrofit.
Heavy Industries

Heavy industries are arguably the most challenging to decarbonize. But RMI has never shied away from a challenge. This past year we have made strides in putting tough industries on a pathway to climate alignment.

The Mission Possible Partnership
The Mission Possible Partnership (MPP), launched at the Davos World Economic Forum, is a global coalition of over 400 companies looking to accelerate the decarbonization of heavy industry and transport at speed and scale. MPP orchestrates net-zero industry platforms for seven sectors representing 30 percent of global emissions: aluminum, cement, chemicals, iron and steel, aviation, shipping, and heavy road transport.

The Sustainable Aviation Buyer’s Alliance
The Sustainable Aviation Buyer’s Alliance, spearheaded by RMI and the Environmental Defense Fund, is harnessing the collective buying power of leading companies including Bank of America, Boeing, Microsoft, Netflix, and Salesforce to drive greater investment in sustainable aviation fuels (SAF). This will catalyze new SAF production and innovation, which could reduce the carbon intensity of flying by more than 80 percent.

“...The Mission Possible Partnership is working with over 300 companies in the heavy industry and transport sectors to set the strategies to transition to net zero by 2050. We are helping individual companies make commitments pinned to these strategies, and we are helping them demonstrate progress that will inspire other actors in the industry ecosystem."

— Cate Hight
Mission Possible Partnership Chief Operating Officer
Communities. Transformed.
Communities. Transformed.

At RMI we realize the importance of ensuring the energy transition benefits all. We work to provide all communities with resilient, reliable, and clean energy to make a difference in people’s lives. Below are only some of the real changes we made this past year to help communities that would otherwise be left behind in the clean energy transition.

Energy Resilience in Puerto Rico

After disasters, public aid for many lower- and middle-income (LMI) communities is often insufficient and slow. That is why RMI and partners formed the Puerto Rico Community Energy Resilience Initiative (CERI). CERI is providing access to reliable energy for critical facilities such as hospitals, businesses, and nonprofits providing essential services in LMI communities using solar-plus-storage microgrids.

Productive Use in Africa

Agricultural activities are the bedrock of local economies in rural communities in sub-Saharan Africa. Electrifying these activities can generate huge benefits for both the agriculture and electricity sectors. RMI worked with partners in Nigeria and Ethiopia to develop and pilot innovative business models that meet the needs of local entrepreneurs, their communities, and minigrid operators. This work was funded in part by grants from the IKEA Foundation and Good Energies Foundation.

“We want to bring the renewable-energy sector together to articulate sustainable-energy solutions that put people living in poverty at the heart of their work. That is why we have partnered with RMI to bring diverse partners to tackle the biggest challenges in the renewable energy sector in Ethiopia, helping people afford a better life while protecting the planet.”

— Shambhavi Sharma
Program Manager, Renewable Energy, IKEA Foundation
A man hooks up electricity lines to a transformer in southern Ethiopia.
Renewable energy can yield significant economic benefits for rural communities.
Economic Development for Rural America

RMI’s Seeds of Opportunity report showed that rural communities across the United States stand to receive a sizable boost to their local economies—$60 billion a year by 2030—if policies are enacted to increase wind and solar capacity. The report offers recommendations for local, state, and federal leaders to unlock this opportunity.

EV Charging for All

Low-income neighborhoods are often left out of the electric vehicle revolution. RMI’s EV Charging for All report shows how electrifying ride hailing can spur investment in a more equitable EV charging network.

America Is All In

RMI’s thought leadership and engagement is critical to the success of the America Is All In coalition—a collection of local, state, and non-government actors that drive forward climate action to meet the nation’s Paris Agreement goals. This past year, RMI co-authored the Blueprint 2030 report, which lays out the pathway to net-zero emissions, and built relationships with Tribal and local communities. At the America Is All In virtual launch in February, National Congress of American Indians President Fawn Sharp—who represents over 574 sovereign Tribal Nations in the country—was a featured speaker. She called on the federal administration to partner with Tribal communities to deliver climate goals. The coalition continues to advance an ambitious and inclusive approach to climate action and to foster partnerships with the federal government to reach net-zero emissions by 2050.
Markets. Transformed.
Markets. Transformed.

We’re leveraging powerful financial and market forces to accelerate decarbonization globally.

The Center for Climate-Aligned Finance Expands its Influence

Canadian giants TD Bank Group, CIBC, and Royal Bank of Canada joined founding partners Wells Fargo, Goldman Sachs, JPMorgan Chase, and Bank of America as part of RMI’s Center for Climate-Aligned Finance. Launched in 2020, The Center develops decarbonization agreements within high-emitting sectors, builds global frameworks for climate alignment, and supports financial institutions in decarbonizing their lending and investing portfolios.

Unlocking Climate Finance for the Most Vulnerable

Canada contributed US$7 million to RMI’s Climate Finance Access Network (CFAN) to support developing nations in accessing funding to fight climate change. CFAN is training in-country climate finance advisors to assist in securing and structuring finance for climate investments, as well as relationship-building with public and private finance providers. The first cohort of advisors will be placed in eight Pacific nations on the front lines of climate change.

Financial Institutions Decarbonizing the Steel Sector

Major lenders to the steel sector including Citi, Goldman Sachs, ING, Societe Generale, Standard Chartered, and UniCredit joined together to define common standards to drive decarbonization in the steel sector—using their financial might to incentivize industry action. The Steel Climate-Aligned Finance Working Group was facilitated by RMI’s Center for Climate-Aligned Finance (which you can read more about in the Market Affiliates section).

The Power of Zero-Carbon Investing in China

RMI and The Investment Association of China identified seven key investment areas for China’s zero-carbon transition in their report Zero-Carbon Investing: Opportunities from China’s Carbon-Neutrality Goal. These areas collectively represent nearly 15 trillion yuan (US$2.32 trillion) market size by 2050, and about ¥70 trillion (US$10.8 trillion) in infrastructure investment leveraged directly or indirectly—signaling how the private sector can support the government’s strategic zero-carbon goals while vastly growing the economy and creating jobs.

Growing Bank Commitments

This past year has been pivotal in growing bank commitments to Paris-Agreement Alignment. In the spring of 2021 Bank of America, Citi, Goldman Sachs, and Wells Fargo became the latest US banking heavyweights to announce 2050 net-zero targets for their financing activities. The declarations add to the growing momentum of climate target announcements from fellow banking giants like TD Bank Group, JPMorgan Chase, HSBC, and Morgan Stanley in fall 2020.
Steel is essential for modern life. The challenge for the steel sector to decarbonize is significant with alternative technology paths unproven and not yet commercialized. By leading this working group we signal our commitment to help define what the energy transition means for the sector and our clients. It will also help us to define our expectations for change and define an ambitious yet realistic trajectory to meet those ambitions.

— Arnout van Huekelem, Global Head, Metals, Mining, and Fertilizers, ING Bank
One way that RMI scales impact is by launching and supporting market affiliates that help corporations procure renewable energy, reduce methane emissions from the oil and gas sector, help to decarbonize the trucking industry, and more. Here’s a snapshot of what our affiliates have accomplished this past year.

**Market Affiliates**

**Black Bear Energy**
Black Bear Energy helped New York-based Kimco Realty Corp. double its solar installations to generate enough electricity to supply over 600 homes a year. It also co-developed the largest rooftop community solar project in the country. STAG Industrial’s three systems in Maryland will generate enough energy to power nearly 1,500 homes.

**Energy Web**
Energy Web received a €1 million grant from Google.org’s Impact Challenge program to provide a digital framework for coordinating distributed energy resources into Europe’s power grid.

**Renewable Energy Buyers Alliance**
Members of the Renewable Energy Buyers Alliance made up 97 percent of renewable energy deals that were announced in 2020, contracting more than 10 GW of renewable energy capacity.

**MobilityData**
Incubated by RMI in 2015, MobilityData (now a Canadian non-profit organization) helps stakeholders like transport agencies, software vendors, mobility apps, transport ministries, and cities standardize and expand open-source data formats for public transport—creating opportunities for strengthened interoperability.

**WattTime**
WattTime partnered with software tech giant Salesforce to make large-scale renewable energy projects even more impactful by deliberately siting them in locations where building new renewables displaces particularly polluting power plants.

**MiQ**
In December, RMI and SYSTEMIQ launched MiQ to tackle methane emissions from the oil and gas sector. It will do this through the MiQ Certification system, which, adopted at scale, will create a differentiated market for natural gas for buyers and sellers.

**Mission Possible Partnership**
In January, RMI, the Energy Transitions Commission, the We Mean Business coalition, and the World Economic Forum launched the Mission Possible Partnership to accelerate the decarbonization of heavy industry and transport. The MPP will unify the critical actors needed to influence and enable industry transformation at speed and scale.

**Canary Media**
In April, RMI launched Canary Media, an independent journalism outlet that covers the global energy transition. Since its launch, Canary Media has reached thousands through its in-depth coverage of clean energy, electric vehicles, energy efficiency, climate justice, and more.

**North American Council for Freight Efficiency**
Also in April, North American Council for Freight Efficiency (NACFE) Executive Director Mike Roeth joined Secretary of Energy Jennifer Granholm in a fireside chat announcing SuperTruck 3 and additional funding for low greenhouse gas vehicles. And NACFE and RMI kicked off their Electric Truck Bootcamp. More than 1,500 fleet managers, utility planners, policymakers, and more attended the 10-part education series on electric trucks.
Center for Climate-Aligned Finance

In July of 2020, RMI launched the Center for Climate-Aligned Finance to help the financial sector transition the global economy toward a zero-carbon, 1.5°C future. The Center now works with financial institutions that control over $31 trillion in assets, 27 financial institutions have signed sectoral decarbonization agreements, and founding and strategic partners have committed more than $4.3 trillion to finance the transition.

“RMI’s Center for Climate-Aligned Finance is an important partner in our efforts to drive action toward the goal of reaching net-zero emissions globally by 2050. We appreciate the Center’s efforts to work together with the financial sector and a diverse range of industries to develop thoughtful and pragmatic solutions that identify pathways to decarbonizing the real economy.”

— Marisa Buchanan
JPMorgan Chase, Global Head of Sustainability
Policy. Transformed.
Policy. Transformed.

This past year RMI focused on strategic ways to advance smart climate policies that also help advance social and economic outcomes. In the United States, China, India, and Africa, we provided insights to policymakers to promote clean energy and resilient communities.

Helping Regions Take Action Across the Globe

In October, RMI and the Under2 Coalition of states and regions released a handbook detailing five key actions regional governments can take to limit the effects of climate change while also delivering co-benefits for society. Regions Take Action: The Benefits of Major Climate Policies uses case studies from India, Brazil, Europe, and the United States to show how climate-friendly policies can create better outcomes across society.

Energy Policy Simulator

Now US policymakers can estimate the environmental, economic, and health impacts of climate and energy policies in five states. RMI’s Energy Policy Simulator, supported by Bloomberg Philanthropies and in partnership with Energy Innovation—eventually to be available for all states—is open source, free, and simple to use. It has been used in Colorado to provide data and insights to community organizations, advocates, legislators, and state agencies. And state governments in Wisconsin, New Mexico, and other states are using it to help develop clean energy and climate action plans.

Equitable US Climate Policy

As RMI continues to influence US policy to slash the nation’s emissions by 2030, we are keeping equity front and center. In Creating an Equitable and Durable US Climate Policy: Five Key Objectives and the Tools to Accomplish Them we identified five key objectives for an equitable transition and proposed a suite of policy tools to help meet these objectives.

The Colorado Energy Policy Simulator has been a critical tool for advocates to advance efforts to get the state on track to meet its climate goals. The EPS also allows us to understand the public health and jobs impacts of policy to support the case that ambitious climate action delivers a host of benefits for the people of Colorado.

— Jessica Goad
Deputy Director of Conservation Colorado
Getting More Solar on Rooftops

RMI, in coordination with the National Renewable Energy Laboratory, solar industry leaders, and local governments, developed an application to streamline the solar permitting process. SolarAPP+ (Solar Automated Permit Processing Plus) is a universal web-based program that any local government can use for free, cutting the average permit processing time from five working days to less than an hour. Tucson, Arizona; Pima County, Arizona; Menifee, California; and Pleasant Hill, California, are among the localities already using SolarAPP+ with great success.

Building Back Better

As we recover from the COVID-19 pandemic, we need to build back stronger at both a federal and local level. RMI’s Coming Back Stronger report shows how cities can invest in infrastructure to create a cleaner, more resilient, and more equitable America. And our Breathing Life Back into Cities report outlines four strategies that cities can use to improve air quality, mitigate the impact of the recession, and promote an equitable recovery.

Helping China Reach a Zero-Carbon Economy

In September of 2020, President Xi announced that China will pursue a zero-carbon economy by 2060. RMI’s report China Zero-Carbon Electricity Growth in the 2020s lists specific policy recommendations for a reality on the ground, through providing the implementation feasibility and economic affordability analysis. RMI is also having in depth communication with a number of provincial governments and power system operators to develop meaningful impacts into their 14th Five-Year Plan (FYP). Meanwhile, RMI’s concept of whole-system zero-emissions demonstration (WS-ZED) is also helping China reach carbon neutrality by decoupling economic growth from carbon emissions. WS-ZED has been cited in Beijing’s 14th FYP and the planning document for the Beijing Future Science City of Changping District.

Accelerating EVs in India

RMI, in collaboration with RMI India, has supported central and state government agencies to unlock public and private investment for the accelerated adoption of electric vehicles. One example is the $2.4 billion advanced cell chemistry battery manufacturing production linked incentive scheme, which was approved by the Government of India in May 2021.

“Simplifying and streamlining the solar permitting process is one of the few levers the City of Houston has to reduce barriers to adoption. Automating plan review, permit approval, and project tracking would also save time and money for both installers and the City. This is why I have asked the permitting center to test the SolarAPP+ software in Houston.

— Sylvester Turner
Mayor of Houston, Texas
Data and Technology. Transformed.
Data and Technology. Transformed.

Technology innovation and increased data transparency are essential to limit warming to 1.5°C. RMI is helping to surface and scale climate-critical technologies, while also accelerating decarbonization through improved climate data, insights, and action.

Third Derivative (D3) Helps Find, Hone, and Scale Climate-Tech

D3’s first Accelerator cohort attracted over 620 startup applicants from 61 countries and brought 46 startups together with investors and large corporations through an 18-month program. By injecting direct investment into these solutions, facilitating deals, and exposing companies to a vast network of coaches and mentors, D3 is helping the most promising climate technologies (that span hardware, software, business model, and finance innovation) vault “valleys of death” to commercialization—while building an enduring ecosystem to help more solutions scale.

A market transformation opportunity for the cooling sector is now a reality, which can help combat the warming of our planet. As this incredible achievement begins to be recognized and applauded, it’s time for regulators to focus on the policies and standards that will help us bring these technologies to the markets.

—Sir Richard Branson

Supporting emerging technologies and small businesses focused on issues like energy efficiency, resiliency, and renewables is essential to address the causes and impacts of climate change, create jobs, and build a more sustainable economy. Our collaboration with D3 provides Wells Fargo an opportunity to contribute to a cleantech ecosystem seeking to advance climate innovation and lead a just transition to a low-carbon economy.

— Mary Wenzel
EVP and Head of Sustainability and Corporate Responsibility, Wells Fargo

The Global Cooling Prize

The Global Cooling Prize, an innovation competition to develop more climate-friendly residential cooling solutions initiated by the Government of India, Mission Innovation, and RMI, named two winners. Designs from Gree Electric Appliances, Inc. of Zhuhai with partner Tsinghua University, and Daikin with partner Nikken Sekkei Ltd. shattered the perceived ceiling of performance with solutions that have five times less climate impact than the most commonly sold products on the market today.

The Green Hydrogen Catapult Initiative

Through The Green Hydrogen Catapult initiative green hydrogen industry leaders, including ACWA Power, CWP Renewables, Envision, Iberdrola, Ørsted, Snam, and Yara, are targeting the deployment of 25 gigawatts of renewables-based hydrogen production by 2026, aiming to halve the current cost of hydrogen to below US$2 per kilogram. This price reduction is critical for green hydrogen to reach its full potential—providing 25 percent of the world’s energy needs by 2050.
Unleashing the Power of Data to Curb Emissions in the Oil and Gas Sector

RMI is helping to bring unprecedented visibility to the source of emissions—particularly methane—in the oil and gas sector and is using this intelligence to build markets for climate-differentiated goods. Through the MiQ certification, an independent standard to differentiate gas by its methane emissions, industry practices, and monitoring techniques, RMI is in the process of certifying methane emissions from 10 percent of all US oil and gas.

Building a New Standard for Greenhouse Gas Disclosure

Our economy lacks the robust, timely, and verified supply chain emissions data and market incentives to help human activity align rapidly with a 1.5°C future. Thanks to funding from the Larsen Lam Climate Change Foundation, RMI is building a digitally-enabled GHG Protocol to verify GHG and environmental, social, and governance data throughout an entire supply chain, enabling increased clarity and accountability.

"We’re thrilled to support RMI’s deep knowledge of our climate crisis and what’s needed to turn good intentions into measurable progress. Like any war, the war on climate change needs a deep understanding of the battlefield to make good tactical decisions and understand what’s working or what’s not. Project Horizon Zero will provide essential intelligence to make the most of this critical decade."

—Chris Larsen
Cofounder, Larsen Lam Climate Change Foundation
Communications. Transformed.
Communications. Transformed.

To change the course on climate change, RMI also needed to change how it communicates to its stakeholders, the media, and key decision makers. This is because the climate challenge is a communications challenge: we need to grow audience and believers to adopt and act on the insights and solutions developed by RMI. If facts alone convinced people, many more people would believe in climate change and the solutions we develop.

Communications and Marketing

In April, we brought on board a new managing director for Communications and Marketing, Dina Cappiello, who is a former energy and environmental journalist and editorial director at Edelman, to help us evolve and strengthen our communications. The communications and marketing team is now centralized and working together as a unit, internally known as the Influence Team, who tell stories to establish RMI as a brand and for the more targeted audiences of our programs.

It has already adopted new ways of telling stories that are already driving change. A profile of Mike Roeth, who leads the North American Council for Freight Efficiency, was one of our most popular blog posts—because it showed the person and passion behind our efforts to reduce trucking emissions. Brady Seals, our expert on the perils of natural gas stoves, appeared on Full Frontal with Samantha Bee. Days after it aired, multiple Congressional offices asked for our research on gas stoves. And our EV Charging for All report—about how electrifying ridesharing services like Uber and Lyft could make electric vehicle charging more equitable in Southern California—was brought to life with interactive graphics and an op-ed in the Los Angeles Times.

In the year ahead, look for a revamp of our website, a new series titled RMI Reality Check that will bust the biggest myths preventing action on climate change, and an occasional video series with CEOs addressing climate.

“Despite all the evidence of the risks and the potential of the solutions, few people know about the challenge we face. We have to grow audience and believers.”

– Johan Rockstrom
Mike Roeth, executive director of the North American Council for Freight Efficiency and trucking lead for RMI, is helping the trucking industry become more efficient while clocking thousands of miles in his solar-powered recreational vehicle as featured in RMI's blog.
Our Team. Transformed.
Our Team. Transformed.

One of RMI’s most valuable assets is its unrivaled team. Our staff is composed of individuals who are applying their passion, bold ideas, and diverse expertise to address the climate challenge. Over the past year, our team has grown substantially—empowering RMI to adequately meet the most ambitious challenge of our time.

Notable Team Honors

Elaine Hsieh
Head of Corporate Partnerships and Marketing for Third Derivative, Elaine was awarded The 2021 Women in Sustainability Leadership Award.

Paolo Natali
Principal with RMI’s Climate Intelligence Program, Paolo testified before Congress on using reclaimed mining lands for renewable energy.

Hara Wang
Cofounder of Third Derivative, Hara was named to Forbes 30 under 30.

Radhika Lalit
Director of the Center for Climate-Aligned Finance, Radhika was named one of the Energy News Network’s 2020 “40 under 40” honorees and was awarded the Environmental Defense Fund’s William K. Bowes Jr. Award for Leadership.
35.8% growth of RMI staff

254 employees end of FY 2020 compared with 345 employees end of FY 2021

123 new staff members in the past fiscal year

+38 interns

15 locations RMI staff are spread across:

US, China, India, Trinidad & Tobago, Ghana, Spain, Kenya, Italy, Netherlands, United Kingdom, Nigeria, Dominican Republic, Canada, Guatemala, Sweden

out of these new hires:

34% self-identity as non-white

56% self-identity as female
Philanthropy. Transformed.
Philanthropy. Transformed.

Philanthropists and RMI have recognized the need to “go bigger” to put the world on a 1.5°C climate trajectory, pursuing larger multi-year, multi-geography, and cross-sectoral investments. The past year’s growth in RMI’s financials reflect this trend. RMI donors are growing our community and global partnerships, and allowing us to hire the expertise needed to move quickly from piloting solutions to scaling impact.

Significant Gifts and Grants
Significant gifts and grants from forward-thinking philanthropists and funders have allowed us to launch major new initiatives and scale the impact of our programs. Just a few examples include a $7 million contribution from the Government of Canada to launch the Climate Finance Access Network, a $10 million gift from the Bezos Earth Fund for the Carbon-Free Buildings Program and the Mission Possible Partnership, a $10 million gift from the Larsen Lam Climate Change Foundation to launch Horizon Zero to establish a thriving market for zero-carbon commodities, and multiple significant grants from Bloomberg Philanthropies that support our work in the United States and China.

In 2021, a record number of RMI donors renewed and increased their support across giving levels. They also hosted learning events to introduce new donors to our work and spread the impact we can have together.

A Calculated Climate Investment Pays Off
Another major factor that boosted RMI’s financials this year: Energy Web Tokens.

The Energy Web Token is the native cryptocurrency of the Energy Web Chain, an open-source platform designed to support the development of energy sector applications by building a more traceable, democratized, and decarbonized energy system.

In 2017, RMI co-founded the Energy Web Foundation. During 2020, RMI acquired 1.7 million energy web tokens (EWT) as payment for an outstanding receivable from consulting services rendered to the Foundation. RMI has sold some of these tokens at a significant gain of $8.7 million. We are using the proceeds in fiscal year 2022 to invest in the RMI Innovation Fund, alongside other RMI donors, to accelerate early-stage, higher-risk projects and develop new capabilities to meet the pace and scale required for this decisive decade.

Room Remains for Rapid and Sustained Growth
In spite of this significant progress and the immense generosity of our philanthropic leaders, the overall investment in climate solutions is a mere fraction of what is required by 2030. ClimateWorks’ latest research reveals that less than 2 percent of global philanthropic giving is dedicated to climate change mitigation—not nearly enough to meet the scale of the global challenge. Although the field of climate change mitigation philanthropy has been developing rapidly, it clearly has immense room for rapid and sustained growth.

‘Applied hope’ is our guiding force at RMI. And this year, while the world faced grave challenges, we are fortunate that our funders invested in the unique ability of RMI to catalyze clean energy market forces. We are lifted by your willingness to be bold with us.

— Jennifer Stokes
Managing Director - Development
At RMI, we are committed to creating impact from the philanthropic investment of our donors. We also take pride in our sound fiscal management. RMI continues to be designated a four-star charity by Charity Navigator, America's largest and most-utilized independent evaluator of charities. On the following pages are fiscal year 2021 consolidated financials. Complete financials are available at rmi.org.
Operating Revenue & Support
(% of Total Revenue)

Revenue (in thousands of dollars)

<table>
<thead>
<tr>
<th>Revenue Type</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation, Individual, &amp; Corporate Contributions</td>
<td>92,309</td>
<td>74.0%</td>
</tr>
<tr>
<td>Government and Multilateral Grants</td>
<td>12,019</td>
<td>9.6%</td>
</tr>
<tr>
<td>Earned Revenue</td>
<td>7,506</td>
<td>6.0%</td>
</tr>
<tr>
<td>Gain on Sale of Energy Web Tokens</td>
<td>8,719</td>
<td>7.0%</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>4,115</td>
<td>3.3%</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>124,668</td>
<td></td>
</tr>
</tbody>
</table>
Statement of **Financial Position**  
*(in thousands of dollars)*

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>6/30/2021</th>
<th>6/30/2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>40,866</td>
<td>27,727</td>
</tr>
<tr>
<td>Investments</td>
<td>36,119</td>
<td>4</td>
</tr>
<tr>
<td>Beneficial Interest in Assets Held by The Denver Foundation</td>
<td>724</td>
<td>547</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>4,236</td>
<td>2,923</td>
</tr>
<tr>
<td>Pledges Receivable Short-term</td>
<td>9,465</td>
<td>10,733</td>
</tr>
<tr>
<td>Prepaid Expenses and Other Assets</td>
<td>2,855</td>
<td>647</td>
</tr>
<tr>
<td>Intangible Assets</td>
<td>844</td>
<td>1,829</td>
</tr>
<tr>
<td>Pledges Receivable Long-term</td>
<td>1,173</td>
<td>328</td>
</tr>
<tr>
<td>Property and Equipment</td>
<td>15,297</td>
<td>15,533</td>
</tr>
<tr>
<td>Investments Restricted for the Innovation Center</td>
<td>648</td>
<td>608</td>
</tr>
<tr>
<td>Deposits and Other Assets</td>
<td>558</td>
<td>620</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$112,785</strong></td>
<td><strong>$61,499</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>6/30/2021</th>
<th>6/30/2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>3,368</td>
<td>1,554</td>
</tr>
<tr>
<td>Accrued Salaries and Benefits</td>
<td>5,217</td>
<td>3,517</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>405</td>
<td>562</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>1,463</td>
<td>2,276</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>10,453</strong></td>
<td><strong>7,909</strong></td>
</tr>
<tr>
<td>Long-term Liabilities</td>
<td>7,045</td>
<td>9,271</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>17,498</strong></td>
<td><strong>17,180</strong></td>
</tr>
<tr>
<td>Net Assets</td>
<td>95,287</td>
<td>44,319</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
<td><strong>$112,785</strong></td>
<td><strong>$61,499</strong></td>
</tr>
</tbody>
</table>
# Statement of Activities
*(in thousands of dollars)*

## Revenue and Support

<table>
<thead>
<tr>
<th>Description</th>
<th>12 months ending 6/30/21</th>
<th>% of total revenue</th>
<th>12 months ending 6/30/20</th>
<th>% of total revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earned Revenue</td>
<td>7,506</td>
<td>6.0%</td>
<td>8,496</td>
<td>12.7%</td>
</tr>
<tr>
<td>Foundation, Individual, &amp; Corporate Contributions</td>
<td>92,309</td>
<td>74.0%</td>
<td>56,353</td>
<td>84.0%</td>
</tr>
<tr>
<td>Event Revenue</td>
<td>29</td>
<td>0.0%</td>
<td>373</td>
<td>0.6%</td>
</tr>
<tr>
<td>Government and Multilateral Grants</td>
<td>12,019</td>
<td>9.6%</td>
<td>1,525</td>
<td>2.3%</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>22</td>
<td>0.0%</td>
<td>276</td>
<td>0.4%</td>
</tr>
<tr>
<td>Change in Beneficial Interest in Assets Held by The Denver Foundation</td>
<td>194</td>
<td>0.2%</td>
<td>(10)</td>
<td>0.0%</td>
</tr>
<tr>
<td>Investment Income, Net</td>
<td>264</td>
<td>0.2%</td>
<td>49</td>
<td>0.1%</td>
</tr>
<tr>
<td>Net Realized and Unrealized Loss on Investments</td>
<td>(172)</td>
<td>-0.1%</td>
<td>31</td>
<td>0.0%</td>
</tr>
<tr>
<td>Gain on Sale of Energy Web Tokens</td>
<td>8,719</td>
<td>7.0%</td>
<td>--</td>
<td>0.0%</td>
</tr>
<tr>
<td>Gain on Debt Forgiveness</td>
<td>3,778</td>
<td>3.0%</td>
<td>--</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Total Revenues, Gains, &amp; Other Support</strong></td>
<td><strong>$124,668</strong></td>
<td><strong>100.0%</strong></td>
<td><strong>$67,093</strong></td>
<td><strong>100.0%</strong></td>
</tr>
</tbody>
</table>

## Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>12 months ending 6/30/21</th>
<th>% of total expenses</th>
<th>12 months ending 6/30/20</th>
<th>% of total expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>62,977</td>
<td>85.5%</td>
<td>47,727</td>
<td>84.2%</td>
</tr>
<tr>
<td>Management &amp; General</td>
<td>7,696</td>
<td>10.4%</td>
<td>6,502</td>
<td>11.5%</td>
</tr>
<tr>
<td>Fundraising</td>
<td>3,027</td>
<td>4.1%</td>
<td>2,439</td>
<td>4.3%</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>73,700</strong></td>
<td><strong>100.0%</strong></td>
<td><strong>56,668</strong></td>
<td><strong>100.0%</strong></td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td><strong>$50,968</strong></td>
<td></td>
<td><strong>$10,425</strong></td>
<td></td>
</tr>
</tbody>
</table>
Board of Trustees

Edward D. White
Board Chair
Managing Partner, Fahr LLC

Jean Oelwang
Lead Independent Trustee; Chair,
Executive and Compensation Committees
Chief Executive Officer, Virgin Unite

Roy Bedlow
Chief Executive and Cofounder, Low Carbon

Peter Boyer
Artist and philanthropist

Wei Ding
Founder and Chairman, Broad River Capital

Thomas Dinwoodie
Chair, Finance Committee
Founder and Chief Technology Officer,
SunPower Corporation Systems

Mark Ferron
Former Commissioner, California Public
Utilities Commission

Michael Haas
Founder and Chief Executive Officer, Orion Renewable
Energy Group LLC; Co-Founder, RDC Developments
Ltd.; and Founder, Alliance for Climate Education

Maria Van Der Hoeven
Former Executive Director,
International Energy Agency

Jules Kortenhorst
Chief Executive Officer, RMI

Amory B. Lovins
Cofounder and Chairman Emeritus, RMI

Dennis McGinn
Former Assistant Secretary of the Navy for
Energy, Installations, and Environment

Martha C. Pickett
Managing Director and General Counsel, RMI

George Polk
Chair, Programs & Strategy Committee
Managing Partner, Tulum Trust

Elizabeth Sall
Chair, Development Committee
Founder and President, UrbanLabs LLC

Todd Stern
Former US Special Envoy on Climate Change

Dr. Kandeh Kolleh Yumkella
Founder and Chief Executive Officer,
The Energy Nexus Network
Dutch Postcode Lottery Awards

This year, the Dutch Postcode Lottery awarded RMI a total of €1.4 million (US$1.62 million). These funds supported several projects focused on advancing resilient electricity and transportation systems in Africa, Islands, Southeast Asia, and India. These included our Sharing the Power project focused on scaling low-cost, community-based solutions to distributed renewable energy in regions of Africa, the Climate Finance Access Network and the Energy Transition Academy, and the Shoonya: Zero Pollution Delivery campaign to convert all urban delivery vehicles in India to EVs.

Since 1989, the Dutch Postcode Lottery has been raising funds to support Dutch and global organizations working for a fairer, greener world. Fifty percent of its income goes to charity. That means by participating in the lottery, Dutch citizens are helping to make a real difference in our global climate future.
Thank You, Donors

We are grateful for your enduring confidence and support of RMI and our market affiliates, WattTime and Canary Media.

An Organization You Can Trust

RMI is consistently recognized as a Charity Navigator 4-Star charity (the highest rating possible given to nonprofits for fiscal responsibility and transparency), and rated as a Guidestar Platinum organization.

The Innovators Circle IC

The Innovators Circle is an engaged group of partners who fuel RMI’s work through philanthropic support and clean energy leadership. Innovators gain unprecedented access to the ideas, experts, and projects that are shaping markets.

The Solutions Council SC

The Solutions Council is a collaborative community of donors committed to understanding, supporting, and advancing RMI’s work to create practical transformation through an annual gift of $1,500 or more.
### Heroes
**$1,000,000 and above**

- Angela Wright Bennett Foundation
- Benificus Foundation
- Berkshire Hathaway Energy
- Bezos Earth Fund
- Bloomberg Philanthropies
- Breakthrough Energy, LLC
- The Children's Investment Fund Foundation
- Climate Imperative
- ClimateWorks Foundation
- Dutch Postcode Lottery
- The Generation Foundation
- Good Energies Foundation
- Google.org Charitable Giving Fund
- High Tide Foundation
- IKEA Foundation
- Jeremy and Hannelore Grantham Environmental Trust
- The John D. & Catherine T. MacArthur Foundation
- Larsen Lam Climate Change Foundation
- Adam & Melony Lewis IC
- Lyda Hill Philanthropies
- Microsoft Corporation
- Oak Foundation
- Quadrature Climate Foundation
- Rockefeller Brothers Fund
- The Rockefeller Foundation
- Salesforce
- Sall Family Foundation
- Sequoia Climate Fund
- Fred & Alice Stanback IC
- Wells Fargo
- Anonymous (3)

### Market Movers
**$100,000-499,999**

- Jeff Hoel IC
- Ray and Tye Noorda Foundation
- Shell
- The Tides Foundation
- The William and Flora Hewlett Foundation

### Disrupters
**$50,000-99,999**

- Fritz & Lani Angle IC
- Elliot Block IC
- Leonard & Elizabeth Buck IC
- craigslist Charitable Fund
- The Cynthia and George Mitchell Foundation
- Eldred Foundation
- Erol Foundation
- Mark & Tracy Ferron IC
- Joseph and Marie Field Family Environmental Foundation
- Lucretia Philanthropic Fund
- McKnight Foundation
- Merck Family Fund
- The Moore Charitable Foundation
- The Moses Feldman Family Foundation
- Bill & Melinda Nussey IC
- Andrew Stevenson IC
- Laney & Pasha Dritt Thornton IC
- United Airlines
- ZOMA Foundation
- Anonymous IC

### Energizers
**$25,000-49,999**

- Rachel & Adam Albright IC
- David & Patricia Atkinson IC
- James & Mary Bettcher IC
- Iain & Georgina Campbell IC
- Jessica Case IC
- Robert Tod Chubrich IC
- Gordon Eatman IC
- Fast Forward
- John & Kathryn Greenberg IC
- Lindsay & Kirk Hardie IC
- Iberdrola
- North Peak Capital
- Patrick J. O'Donnell IC
- Ronald W. Naito MD Foundation
- Sally Mead Hands Foundation
- Sidney E. Frank Foundation
- Ron Strom & Cathy Pascal IC

### Game Changers
**$500,000-999,999**

- AT&T
- Bank of America
- BHP
- BP
- Energy Foundation
- FedEx
- Wy'east Foundation
- Anonymous (5)
Pioneers
$10,000–24,999

Jeffrey & Rona Abramson SC
Samuel & Sarah Adams SC
Askov Finlayson
The Barth Family Fund of the Oregon Community Foundation SC
Tom & Johanna Baruch SC
BayWa
Seth L. Bent SC
Peter Boyer & Terry Gamble Boyer SC
Kenneth & Cheryl L. Branson SC
Robin Briggs SC
Buckmaster Foundation
Robin & Dan Catlin SC
Charles Churchill SC
John C. Clifford & Katrina Lake SC
Tony Stayner & Beth Cross SC
Andrew Darrell SC
Mr. & Mrs. Thomas L. Friedman SC
Cheri Glaser SC
William B. Howe SC
Elizabeth C. Janeway, in memory of Harold Janeway SC
Richard & Marianne Kipper SC
Lipman Family Foundation
Duncan & Nancy MacMillan SC
Willem & Lisa Mesdag SC
Marianne Mitosinka & George Wick SC
Netflix
Jaye Pearson SC
Fred & Shirley Pryor, in memory of Stephen Phillips SC
The Ranch SC
Curtis Ravenel SC
Eric Ross & Nicole MacNeel SC
The Shugar Magic Foundation
Emma Stewart & Rich Gill SC
Porter & Gail Storey SC
Claudia C. Sullivan SC
Jeff Tannenbaum & Nisa Geller SC
Richard D. Waterfield Environmental Fund
Robert & Kathy Wiesemann SC
Anonymous (4) SC

Optimizers
$5,000–9,999

The Alice Pack Melly & L. Thomas Melly Foundation Anonymous Fund at Aspen Community Foundation
Apple Gifts Matching Program
Jim Aresty SC
Richard & Joanne Barsanti SC
Robert & Jenny Bates SC
Ella & Scott Brittingham SC
John & Jacolyn Bucksbaum SC
Pat & Greg Calhoun SC
Jody & Curtis Chang SC
Stephen & Joan Clark SC
Clay Coleman SC
Dr. Loring & Mrs. Louise Conant SC
Durfee Day SC
Susan M. Devokaitis & Charles R. Weedon SC
The Donahue Fox Family Fund SC
Emmett Foundation SC
Wes Ernsberger SC
Martin Fornage SC
Donald Fones, in honor of Eunice Foote SC
Jill & John Gartman SC
Rolf & Julie Goetze SC
Google Gift Matching Program
Mariana Grossman, in honor of Amory Lovins SC
Margie & John Haley SC
Sarah Hancock SC
Brett Hauser SC
Philip Heinrich & Sally Juram, in honor of raising billions to invest in climate solutions SC
Gloria Hildebrand SC
William Horne & Lea Brilmayer SC
Hutch & Dita Hutchinson SC
Suzeanne Johnson SC
Beth Kirkhart & Victor Yodaiken SC
Todd Stern & Jennifer Klein SC
Jules Kortenhorst & Searl Vetter SC
Michael & Colleen Kunkel SC
The Lawrence Foundation
Fredric & Jane Litt SC
Amory & Judy Hill Lovins SC
Low Carbon
Robin & Kevin Luff SC
Glenn A. Lyons & Nancy Gerdt SC
Siri & Bob Marshall SC
Scott McDonald SC
Mark P McVay SC
Microsoft Matching Gifts Program/Giving Campaign
Nancy Munro SC
David & Sarah Nanus SC
Carol Olwell SC
Mark R. Opperman SC
Paul M. Anderson Foundation
Sunil Paul SC
Martha Pickett & Edgell Pyles SC
Rick Powell & Rita Ayyangar SC
Kent Pressman & Susan Roudebush SC
Rudy & Alice Ramsey Family Foundation SC
Sara Ransford, Arches Foundation SC
David Readerman SC
Martha Records & Richard Rainaldi SC
Inga Robbins & John Reynolds SC
Janice Romansky SC
Walter L. & Jeanne Ritt Schaffer SC
Robert J. Schloss & Emily M. Sack SC
John & Jeannie Seybold SC
Jonathan & Xixi Shakes SC
Charles Sieloff SC
Robert & Leslie Speidel SC
Steven & Mary Swig SC
Laura & Peter Terpenning SC
Laura Tiberti SC
Darla Tupper & Ruthe Tyson SC
David & Melody Wilder Wilson SC
Marge Wurpel & Keith Mesecher SC
Margaret & Martin Zankel SC
Anonymous (4) SC

Integrators
$1,500–4,999

Madhav Acharya SC
John & Marcia Addison SC
Peter & Patricia Adler SC
Brynn Arborico SC
Tomakin & Julia Archambault SC
Michael Aresty SC
Teresa & Gerald Audesirk SC
Automotive Properties REIT
Steven Averbuch & Rachel Rivest SC
B.T. Rocca, Jr. Foundation
Ken Bailey SC
Sundance Banks & Claudia Dierkes-Banks SC
Leslie & Rutgers Barclay SC
Greg Bauso SC
Barbara Bell SC
Mac Bell SC
Chris & Katherine Berg SC
Larry & Kathryn Berkbiger SC
Carol & Robert W. Bertrand SC
Ben & Anne Binger SC
James A. Boorstein SC
Kathy & Bjorn Borgen SC
Diane Boss SC
Mary Powell & Mark Brooks SC
Molly Matheson Brooks SC
Matthew Brown SC
Jeff Brown SC
Kay Bucksbaum SC
Will Butcher SC
Donald L. & Deborah Butler SC
Sarah Thiel Butner SC
Joseph E. Byrd SC
Linda D. Campbell SC
Dr. Patricia & Mr. Thomas Canfield SC
Lauren Carpenter SC
Evan Caulley SC
Lynn Chard SC
Nadia Chiariina SC
Douglas & Jocelyn Childs SC
Yvon & Malinda Chouinard SC
Brian & Alison Clew SC
Jane & Jon Cook SC
Beverly Craig SC
Julie & John S. Daniel, Jr. SC
Martha H. Davis SC
Philip Davis SC
Dell
Stephen D. Dent SC
Mike Derzon & Robin Supplee SC
Paul E. Dunne SC
EarthShare
Amy Claire Edmondson & George Q. Daley SC
Jeffrey P. & Suzanne Emerson SC
Eric Enderton SC
Eyer Reese Family Foundation
Linda B. Fabe SC
The Fair Share Fund at Community Foundation Santa Cruz County SC
Fanwood Foundation SC
Suzanne Farver & Clint P. Van Zee SC
Elizabeth & Robert Fergus SC
Michael Ferrante SC
Andrew Field SC
Eric Fischgrund SC
Greg & Jane Fletcher SC
Karen Florini SC
Gina Forte SC
Susan & C. Bradford Foster, III SC
Sam & Marilyn Fox Foundation SC
David Frankly & Mary Blenkush SC
Gretchen R. Ganfield SC
GE Foundation
General Electric
David & Susan Giffen SC
David & Melinda Gladstone SC
David Gluck SC
Sandy Gold SC
Steven Goldberg SC
Kevin Goltz, in memory of Thomas P. Cloherty SC
William B. Grant SC
Peter Greenberg SC
Brian Greer SC
Group14 Engineering, PBC
Arthur & Joanne Haberberger SC
Christopher & Sherrie Hall SC
Ben & Nina Hallissy SC
Adam Hallman SC
David & Mary Mead Hammond SC
Margot & Richard Hampleman SC
Arno & Nadine Burke Harris SC
John & Marcia Harter SC
Susan Helm SC
Margaret B. Henderson, in memory of Marguerite D. Blanke SC
Kimberly Henderson SC
Madeleine Henderson SC
Stephen Herb SC
William & Susan Hewitt SC
Catherine & David Hills SC
Paul Hoenmans and Judy Steinberg SC
Patricia & Randall Horton SC
Logan Hurst & Nancy Reynolds SC
The Jackson H. Fenner Foundation, Inc.
Karen Jenne SC
Dennis & Marsha Haner Johnson SC
Matthew & Nancy Jones SC
Ms. Billie Kanter-Monfort & Kirk Monfort SC
Michael & Laura Kaplan SC
Pam & Andrew Karetzky, in honor of Jason Prince SC
Ruth Kennedy, in honor of Camille Sauzier SC
Helen J. Kessler SC
Robert L. Kirby SC
Kerry Kirkpatrick & Mike Pilling SC
Sue & Chris Klem SC
Michael & Deirdre Krumper SC
Stephen Kunkel SC
Travis Landauer SC
Timothy Large SC
Mr. Miles H. & Dr. G. Elizabeth Lasater SC
Alexander Laskey SC
Peter Laundy & Shirley Dugdale Laundy SC
Carola B. Lea SC
The Leighty Foundation
Erik Lensch SC
David Lesikar SC
Roger & Florence Liddell SC
Thomas Marcyes SC
Robert & Margaret Marshall SC
Morley McBride & Bailey McCallum SC
Tom & Darlene McCalmon SC
Joel & Jean McCormack SC
John McGarry & Michelle Wernl SC
Dennis & Kelly McGinn SC
Donald & Geraldine McLauchlan SC
Chuck & Monica McQuaid SC
Rosie & Patrick McVay SC
Jacqueline Merril & James E. Hughes, Jr. SC
Ralph Martin Mesmer SC
Steven & Lauren Meyers SC
Gayle Miller-Janton SC
James E. & Catherine Mitchell SC
Tom Nelson SC
Marlon Goldeen & Arthur Ogawa SC
Brian Ostrom SC
Emily Overcarsh SC
Katharine & Willard Overlock SC
Emily Overlock Curry SC
Allison Owens SC
Pattillo Management, Inc.
Nicola Peill-Moelter, Ph.D. SC
Peter Vierthaler, in honor of
Walter Vierthaler SC
Ralph Wanger SC
Daniel H. Webb SC
Jonathan & Elizabeth Weil SC
Lynda & Doug Weiser SC
Rom & Pamela Welborn SC
Judith Wells Warner & James R. Warner SC
Kendra Wenzel SC
Mr. & Mrs. Fred Whtridge SC
Mark & Janet Widoff SC
Judd Williams & Anne Bonaparte, in honor of Darius SC
Dean Witter III SC
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RMI is an independent nonprofit founded in 1982 that transforms global energy systems through market-driven solutions to align with a 1.5°C future and secure a clean, prosperous, zero-carbon future for all. We work in the world’s most critical geographies and engage businesses, policymakers, communities, and NGOs to identify and scale energy system interventions that will cut greenhouse gas emissions at least 50 percent by 2030. RMI has offices in Basalt and Boulder, Colorado; New York City; Oakland, California; Washington, D.C.; and Beijing.

Locations and Contacts

**Boulder, CO Office**
2490 Junction Place, Suite 200
Boulder, CO 80301
303.245.1003

**New York, NY Office**
17 State Street, 35th Floor, Unit 3520
New York, NY 10004
315.266.9600

**Basalt, CO — RMI Innovation Center**
22830 Two Rivers Road
Basalt, CO 81621
970.927.3851

**Oakland, CA Office**
1901 Harrison Street
Suite 200
Oakland, CA 94612

**Washington, D.C. Office**
1850 M Street NW
Suite 280
Washington DC, 20036
202.717.8448

**Beijing, China Office**
Room 1606
Ocean Park Tower C, No. 5 Jinghuananjie Street
Chaoyang District, Beijing
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