2026

U.S. GREEN BANK 50

Impact Report

Growing the clean economy: how U.S. Green Banks mobilize capital, cut energy costs, and benefit American communities.





56 member Green Banks and community lenders, coast to coast

WHY WE'RE HERE

The mission: to invest in an energy system and a clean economy that is more affordable, reliable, and locally resilient — for the benefit of all American communities.

+11%

U.S. electricity demand since 2020, after decades of flat load

+14%

Residential electricity prices in three years

1 in 5

Households are energy burdened, and many skip food, medicine, or another bill to keep the power on.

THE GREEN BANKING STRATEGY

Green Banks are more than lenders — they are essential community partners for clean energy deployment.

01	**Originate Project Pipeline**	Community partnerships and contractor networks that surface real local projects
02	**Provide Flexible Capital**	Predevelopment through permanent financing, on terms that fill market gaps
03	**Leverage Private Investment**	Credit enhancement and subordinate positions that bring senior lenders in behind us
04	**Build the Market**	Technical assistance for communities and developers, and market-leading standards
05	**Recycle Capital**	Recycle public capital to maximize impact, providing a scalable complement to grant programs and incentives.

GB 50 MEMBERSHIP

Green Banks are opening new markets, attracting private investment, and bringing clean energy to underserved communities.



GB 50 IMPACT REPORT RESULTS

Nearly $30 billion mobilized for community-driven clean energy deployment.

$5.16B
deployed by Green Banks directly

$24.56B
private capital leveraged

$29.72B
total capital mobilized

180,179
projects supported

45%
in low-income and disadvantaged communities

And through just the last two years:

$1.37B
deployed in 2024 and 2025

$10.99B
private capital leveraged

8 : 1
private dollars per Green Bank dollar, up from 4.8 : 1

40,000+
projects in two years



COMMUNITY SOLAR · LOUISIANA

The first community solar project in Louisiana

Pelican Community Capital, Inclusive Prosperity Capital, and the United Church of Christ Cornerstone Fund are financing Dwyer Road Community Solar with construction, bridge, and permanent loans.

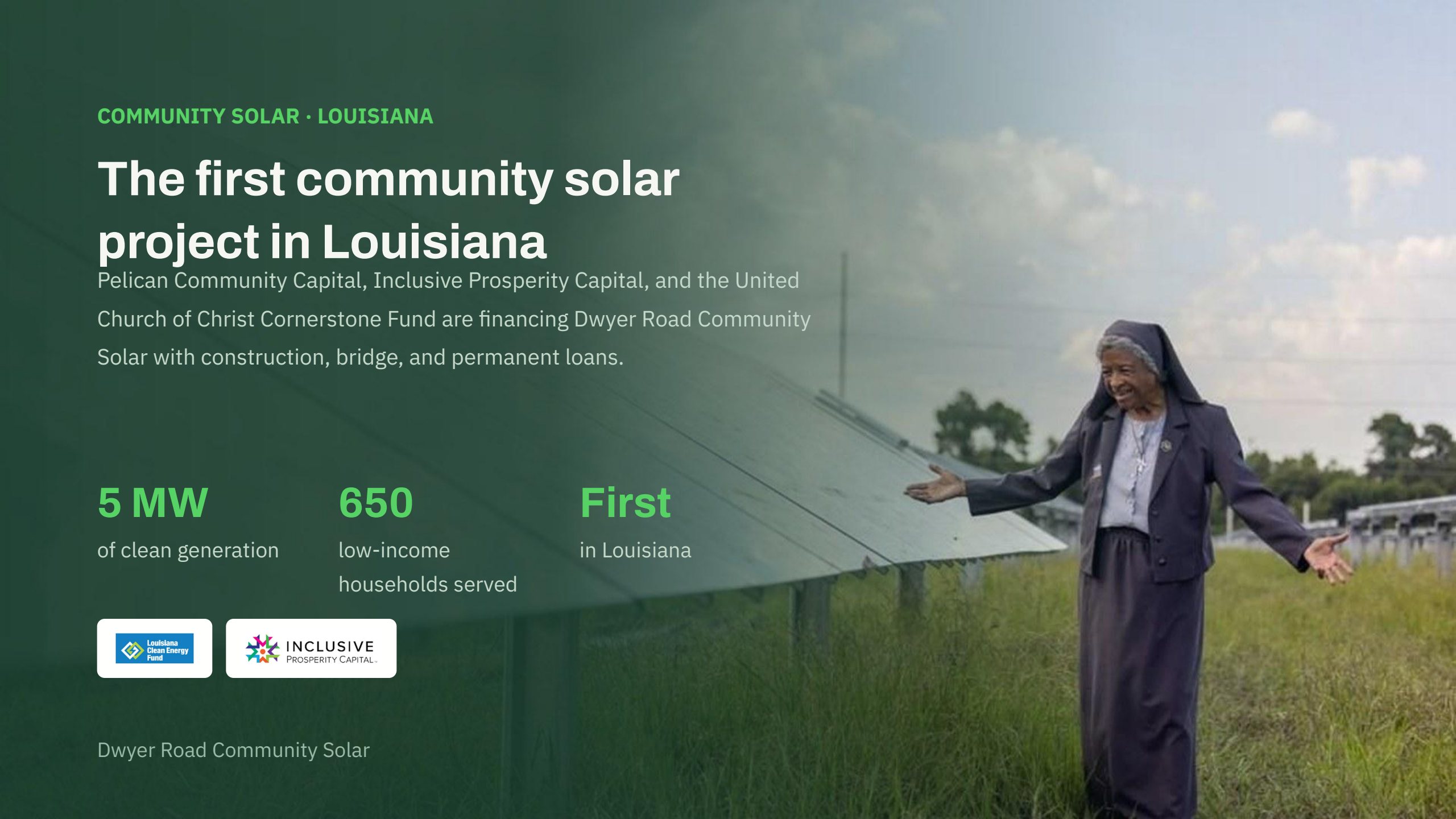
5 MW
of clean generation

650
low-income households served

First
in Louisiana

Louisiana Clean Energy Fund

INCLUSIVE PROSPERITY CAPITAL



Dwyer Road Community Solar

POWERING ESSENTIAL COMMUNITY SERVICES

Schools, congregations, clinics, municipal fleets



Solar on schools



Improving community buildings



Houses of worship



Heat pumps and rooftop solar



Community solar



Chargers and electric fleet parking

GREEN BANK IMPACTS AT SCALE

A high-leverage tool to drive economic growth, with a clean energy delivery mechanism.

CONNECTICUT GREEN BANK

Since 2012: $460 million of its own to drive $3.11 billion of total investment. Roughly $6.70 of investment for every public dollar.

30,000+	job-years supported
$150M+	in state tax revenue
732 MW	of renewable capacity
69,000	families reached, plus 8,500 businesses

MARYLAND CLEAN ENERGY CENTER

An independent analysis with Salisbury University estimated the total economic return at $21 for every public dollar.

$621.5M	in attributable economic output
$21 : $1	economic activity per public dollar
$27M	more authorized in April 2026

GREEN BANKS AS AN ECONOMIC DEVELOPMENT TOOL

Green Banks can be utilized to address different state and economic development goals.

01	**Lower energy bills**	Montgomery County Green Bank co-lent $5M with NYCEEC and Locus Bank to cut energy costs across 684 affordable apartments.
02	**Open new markets**	Three community lenders are financing Louisiana's first community solar project, serving 650 low-income households.
03	**Enhance economic competitiveness**	NY Green Bank lent $43.5M alongside two commercial banks to upgrade energy for 100+ customers at a Rochester industrial park.
04	**Accelerate Deployment of Strategic Technologies**	MCEC and Virginia Clean Energy Innovation Bank invest in advanced energy technologies to strengthen supply chains and deliver strategic priorities.

THE CONSTRAINT

There is no shortage of projects. The constraint is capital.

$6.8B

of project pipeline

#1

Reported Need

Capitalization support

> Four-fifths of the field's balance sheet is with five geographically-constrained institutions. Green Banks turn away viable deals for lack of aligned capital, not for lack of demand.

WHAT STATES CAN DO

Strengthening Green Banks with the capital and strategic direction to deliver results.

Capitalize

Flexible, patient capital and bonding authority.

Resource

Operating support and staff with investment experience to originate and underwrite complex deals.

Direct

Identify economic goals in the mandate: manufacturing, supply chain, grid, and energy affordability.

Coordinate

Pair Green Banks with EDOs so sites, incentives, and financing can work together.

A promising start, poised to scale.

Green Banks have proven the model. Now, we need to meet that proof with policy and capital at scale.

Read the full report: **usgreenbanks.org/our-impact**

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